

REPORT TO: School Forum

DATE: 18th June 2013

REPORTING OFFICER: Senior Finance Officer, Financial Management Division

SUBJECT: School Balances & Dedicated Schools Grant Outturn
2012-13

1.0 Purpose of the Report

1.1 To report to the School Forum the level of balances brought forward from 2012-13 by Halton Schools and the Dedicated Schools Grant outturn position for 2012-13.

2.0 Recommendation

RECOMMENDED:

1. That the report be noted.
2. That School Forum decides if they wish any school to explain their balance to the School Forum.
3. That the amount of unspent DSG from 2012-13 of £2,749,158 is carried forward into the 2013-14 financial year be noted by the School Forum.

3.0 Background

3.1 Following discussion at the School Forum meeting in January 2012, the excess surplus balance limits previously imposed on schools were lifted. However School Forum retained the option to review school balances and question any school regarding their balance.

3.2 The level of balances in the Individual School Budget held by Halton Schools brought forward into 2013-14 is £7,170,050. This is an increase of £154,081 to the balance carried forward into 2012-13 of £7,015,969.

3.3 The Devolved Formula Capital balances (Non-LMS) is now £356,575. Of this balance approximately £50,000 is being spent on projects currently underway, approximately £105,000 has to be spent by 31st March 2014 and the remaining £201,000 has to be spent by 31st March 2015.

3.4 Appendix A details the Individual School Budget balances with comparison to 2011-12.

3.5 Appendix B details the Devolved Formula balances brought forward into 2013-14.

3.6 Each year all Local Authorities are required to submit a Section 251 Outturn report to the Department for Education on which the authority records its total

income and expenditure for the previous financial year. This includes income and expenditure at individual school level taken from the Consistent Financial Reporting return plus central local authority income and expenditure.

3.7 Summary of DSG outturn for 2012-13

Dedicated Schools Grant Available		
Final allocation for 2012-13	£87.2M	
Plus carry forward from 2011-12	<u>£1.9M</u>	
		<u>£89.1M</u>
DSG Expenditure		
School level expenditure	£83.3M	
Central expenditure	<u>£3.1M</u>	
		<u>£86.4M</u>
DSG brought forward to 2013-14		<u><u>£2.7M</u></u>

3.8 The central DSG underspend was primarily made up of Special Needs provisions. The funds brought forward will be used to fund budget pressures in the current 2013-14 financial year.